

**DEED OF ASSIGNMENT**

**THIS DEED OF ASSIGNMENT**, made and entered into this 16th day of August, 2006, by and between **PRESTWICK DEVELOPMENT, INC, a Kentucky corporation**, as the Developer of Prestwick Estates Subdivision located in Oldham County, Kentucky, party of the first part; and **PRESTWICK ESTATES COMMUNITY ASSOCIATION, INC., a Kentucky non-profit corporation**, whose post office address is 2102 Oakford Court, LaGrange, Kentucky 40031, party of the second part.

**WHEREAS**, Prestwick Development, Inc., a Kentucky corporation is the Developer of Prestwick Estates Subdivision located in Oldham County, Kentucky, and

**WHEREAS**, the Plat of said subdivision is recorded in Plat and Subdivision Book 5, Page 86, of the Oldham County Clerk's Office, and

**WHEREAS**, there has been formed a Kentucky non-profit corporation known as the Prestwick Estates Community Association, Inc., which has been formed in accordance with the Restrictive Covenants of Prestwick Estates Subdivision recorded in Restriction Book R6, Page 386, of record in the Oldham County Clerk's Office, and

**WHEREAS**, it is the intention of the party of the first part to assign unto the party of the second part all of its rights and obligations as set forth in the Restrictive Covenants of Prestwick Estates Subdivision as more particularly set forth in the Declaration of Conditions, Covenants and Restrictions for Prestwick Estates, recorded in Restriction Book R6, Page 386, of the Oldham County Clerk's Office.

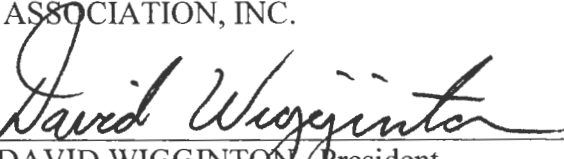
**NOW THEREFORE**, for a valuable consideration, the receipt of which is hereby acknowledged, the party of the first part does hereby release and quitclaim its title to any and all common areas set forth on the final recorded plat of Prestwick Estates Subdivision and assigns unto the party of the second part, all of its rights and obligations as set forth in the Restrictive Covenants of Prestwick Estates Subdivision recorded in Restriction Book R6, Page 386, of the Oldham County Clerk's Office, all without recourse.

WITNESS, the signature of the party of the first part and the party of the second part, the date first above written.

PRESTWICK DEVELOPMENT, INC.,  
a Kentucky Limited Liability Company

By:   
WILLIAM F. BERRY, President

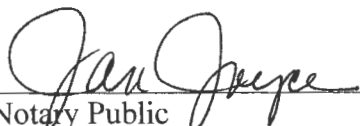
PRESTWICK ESTATES COMMUNITY  
ASSOCIATION, INC.

By:   
DAVID WIGGINTON, President

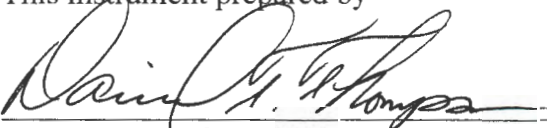
STATE OF KENTUCKY  
COUNTY OF OLDHAM

The foregoing Deed of Assignment was acknowledged and sworn to before me this 16<sup>th</sup> day of August, 2006, by WILLIAM F. BERRY, President of PRESTWICK DEVELOPMENT, INC., a Kentucky Corporation, for and on behalf of said Corporation, party of the first part and by DAVID WIGGINTON, President of PRESTWICK ESTATES COMMUNITY ASSOCIATION, INC., a Kentucky non-profit Corporation, for and on behalf of the Corporation, party of the second part.

My commission expires: August 24, 2006.

  
Notary Public  
State of Kentucky at Large

This instrument prepared by

  
DAVID T. THOMPSON  
Attorney at Law  
206 North Second Street  
LaGrange, Kentucky 40031  
Telephone: (502) 222-5996

DOCUMENT NO: 355286  
RECORDED ON: AUGUST 17, 2006 12:08:12PM  
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COUNTY CLERK: ANN B BROWN  
COUNTY: OLDHAM COUNTY  
DEPUTY CLERK: NANCY DONNER  
BOOK D875 PAGES 47 - 48